



Board of Directors Meeting Minutes
Thursday, March 5, 2015

Board Attendance:

	Name	Officer	Committee Head
	Matt Johnson (Dir)	President	Communication
X	Mark Nelson (Dir)	Vice President	Landscaping
X	Lynette Tuggle (Dir)	Treasurer	
	Laura Connolly (Dir)	Secretary	
X	Lou Ricciardi (Dir)		
X	Monika Rodriguez (Dir)		
	Jeanie Smith (Dir)		
x	Ken Brennan		Lake Management
	Yvette Johnson		Social

Mark called the meeting to order at 7:35p.m.

February meeting minutes will be voted on during the next board meeting as they were not available.

President's Report:

The next board meeting will be Thursday, April 2, 2015 at 7:30 p.m. at Park Federal Bank on Ogden in the basement.

2014-2015 Meeting Dates:

April 2

April 20 Annual Meeting

Members Forum:

- Ken Brennan passed out several copies of *A Summary of Illinois Association Law*, Kovitz, Shifrin, Nesbit, 2015 Edition.
- Ken asked how the board justifies the money put into the capital reserve. The conversation was deferred until the next meeting so Mark can bring in the updated capitol reserve report.

Treasurer's Report:

- Lynette provided the board with electronic copies of the financials prior to the meeting there were no comments.
- Auditor wants the Association to be fully on a cash basis and not on an accrual basis. Mark asked Lynette if we can switch to accrual accounting from cash basis accounting. Lynette said she would ask our auditor.
- Tax report is in and available.
- Audit report is in and available.
- Lynette sent out bills to those homeowners who have not paid their dues for the year. One additional homeowner paid their dues.
- ComEd bill is \$31.37 this year versus \$17.53 last year at this time.



Vice President's Report:

No report this month.

Committee Reports:

Lake Report

- Ken will not be present for the annual meeting, possibly another committee member can present
- Committee received five quotes for algae treatment, dye application, and curly leaf treatment. EAM and McCloud (existing contractor) provided the best quotes, both being within budget.
- Lou motioned to select either McCloud or EAM, not to exceed the \$9,500 budget, subject to the majority vote of the lake management committee. Lynette seconded and the board voted unanimously.

Landscape Report

- TJs emptied the garbage cans at the beach. They will stop by the beach periodically to empty the garbage cans on the beach, pro bono.
- There may be some money available to do some landscaping in the cul-de-sacs. Mark will talk to TJs.

Social Report

- Bowling – March 22nd
- Easter Egg Hunt – March 28th
- Fishing Derby – May 30th

Communications Report

- Oak Leaf sent out end of April/early March
- Email is still down.
- Work on the OHA website conversion is still in progress.

Old Business

- Google Docs please keep up to date.

New Business

- Annual meeting, April 20th, planning next board meeting
- Homeowner Request
 - Ken Brennan requested that the OHA make records available in hard copy, using a binder that he would put together. The board consensus was that books and records were going to continue to be kept electronically and will be printed for a fee when requested.

Public Comment

No public comments at this meeting.

Mark motioned to adjourn the meeting at 8:42pm, Lynette seconded.